



THE TEXAS A&M UNIVERSITY SYSTEM

A Guide to Your Retirement Programs

Invest in Your Future



THE TEXAS A&M UNIVERSITY SYSTEM
RETIREMENT PROGRAMS

Are you on track to live the life you want after you stop working? Experts estimate that you'll need 85% of your annual pre-retirement income to meet expenses each year in retirement. Facing rising health care costs, inflation, and a retirement that may last 30 years or more, you may need to save more to enjoy the retirement lifestyle you desire.

Most of your retirement income will come from three sources:

- Your mandatory retirement plan - Teacher Retirement System (TRS), the Optional Retirement Program (ORP) and possibly other employers' retirement plans
- Social Security
- Your personal savings

Most retirees find that income from their employer retirement plans and Social Security is not enough to maintain the standard of living they would like to enjoy during retirement. To be truly comfortable, most people need personal savings as well.

Within The Texas A&M University System retirement programs, you have a choice of additional optional plans which are intended to supplement your mandatory retirement plan (TRS or ORP). This guide will help you choose a plan that's right for you.

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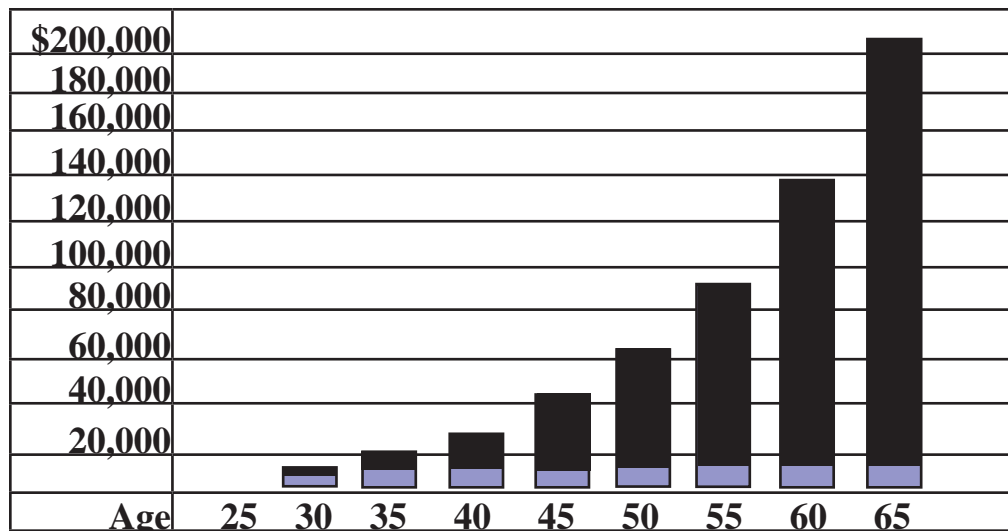
But I'm Too Young To Think About Retirement

You may think you're too young to begin planning for retirement, but the sooner you start saving, the more comfortable your retirement years will be. When you start saving at a young age, not only are you able to contribute more to savings, but your investment earnings over the years will make your account even larger.

Let's look at what would happen if you saved just during your first 10 years of employment, say from age 25 to 35, and then simply left your savings invested until age 65. We'll compare that to what would happen if you saved only during your last 10 years of employment before retiring. In both cases, we'll assume you saved \$100 a month and earned 8% a year on your savings.

As you can see, saving early is a major advantage. Of course, if you start early and continue to save throughout your career, you'll have far more in savings for a secure retirement.

Savings from ages 25 to 65



Savings from ages 55 to 65



Plans at a Glance

Mandatory Plans

Teachers Retirement System (TRS) – A mandatory retirement program in which all benefit eligible employees are automatically enrolled unless they qualify for and elect to participate in ORP. This is a defined benefit plan which enables you to receive a lifetime annuity upon retirement.

Optional Retirement Program (ORP) - A mandatory retirement program in which qualified employees, generally faculty and high-level administrators, choose to participate as an alternative to TRS. This is a defined contribution plan under Internal Revenue Code 403(b) with employee and employer contributions which you decide how to utilize upon retirement.

How to Enroll in ORP

If you choose to enroll in ORP during your one-time irrevocable eligibility period, you need to complete an ORP Salary Reduction Agreement (HR 14) and turn it in to your Human Resources or Payroll office. Your investment vendor may be able to help you complete this form, which is available from your Human Resources office or on the A&M System benefits website at <http://www.tamus.edu/business/benefits-administration/retirement-programs/>. You may also use this form to change your vendor at any time. Your vendor will ask you to complete a vendor application as well.

Voluntary Plans

Tax-Deferred Account Program (TDA) - A voluntary program in which you may make pre-tax or after-tax (Roth) contributions. This is a defined contribution plan under Internal Revenue Code 403(b). Upon retirement, you decide how to utilize your account balance.

How to Enroll in TDA

To enroll, you need to complete a TDA Salary Reduction Agreement (HR 17) and turn it in to your Human Resources or Payroll office. Your investment vendor may be able to help you complete this form, which is available from your Human Resources office or on the A&M System benefits website at <http://www.tamus.edu/business/benefits-administration/retirement-programs/>. You may also use this form to change your vendor at any time. Your vendor will ask you to complete a vendor application as well.

Texa\$aver Deferred Compensation Plan (DCP) – A voluntary program to which you make pre-tax or after tax (Roth) contributions. This is a defined contribution plan under Internal Revenue Code 457(b). Upon retirement, you decide how to utilize your account balance. The Employees Retirement System of Texas (ERS) administers this plan through Great West.

How to Enroll in Texa\$aver DCP

To enroll, you need to go to www.Texasaver.com and select the 457 plan. The website contains instructions on how to enroll and details the investment options available to participants of the plan. You may also contact a representative directly at (800) 634-5091.



Retirement Plan Features

Mandatory Programs	Teacher Retirement System (TRS) <ul style="list-style-type: none"> • All benefit-eligible employees are automatically enrolled • Defined benefit plan • TRS controls/monitors investments • Benefit based on a formula including years of service and salary • Pre-tax employee contributions • Employer contributions • Vested after 5 years of service credit • Vested right to a lifetime annuity upon retirement • Disability benefit available 	Optional Retirement Program (ORP) <ul style="list-style-type: none"> • May be chosen (irrevocably) by certain eligible employees during initial period of eligibility as an alternative to TRS • Defined contribution plan 403(b) • You manage your investments • Account growth based on performance of your selected investment portfolio • Pre-tax employee contributions • Employer contributions • Vested in employer contributions after one year and one day • No disability benefit available • Rollovers permitted from other Texas ORP plans only • Distributable events – termination of employment from all Texas institutions of higher learning, retirement, death, or reaching age 70 ½
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	Tax-Deferred Account (TDA)		Texa\$aver DCP	
	Traditional	Roth	Traditional	Roth
Employee Contributions	Pretax dollars	After tax dollars	Pretax dollars	After tax dollars
Employer Contributions	None	None	None	None
Employee Withdrawals	Taxable when withdrawn	Tax free when withdrawn	Taxable when withdrawn	Tax free when withdrawn
General Contribution Limits+	\$18,000 IRS maximum for both traditional and Roth sources. (Each dollar of a Roth contribution reduces the amount that can be contributed pretax, and vice versa.)		\$18,000 IRS maximum for both traditional and Roth sources. (Each dollar of a Roth contribution reduces the amount that can be contributed pretax, and vice versa.)	
Over age 50 catch-up+	\$6,000 combined between traditional and Roth		\$6,000 combined between traditional and Roth	
15-year catch-up++	\$3,000 combined between traditional and Roth (lifetime maximum of \$15,000)		N/A	N/A
Three years prior to retirement catch-up (special catch-up)++	N/A	N/A	Up to \$18,000 (may not be used simultaneously with age 50 catch-up. Combined between traditional and Roth)	
Distribution events	Termination, retirement, death, or reaching age 59½		Termination, death, reaching age 70½, or de minimis distribution+++	
Early Distribution	Distributions made prior to age 59½ will be subject to ordinary income tax and possibly a 10% penalty	“Nonqualified” distributions made prior to age 59½ will be subject to ordinary income tax and possibly a 10% penalty on earnings*	Distributions made will be subject to ordinary income tax	“Nonqualified” Distributions made prior to age 59½ will be subject to ordinary income tax on earnings*
Loans	Yes**	Yes**	Yes	Yes
Hardships	Yes**	Yes**	Yes	Yes
Contract Exchanges / Transfers	Yes***	Yes***	Yes	Yes
Rollovers	Yes	Yes	May rollover from another eligible 457(b) plan	

+ Contribution limits shown are IRS maximums for 2015.

++Additional eligibility requirements may apply.

+++ If your 457 Plan has less than \$5,000 and has been inactive for two years, you may take it as a de minimis distribution.

*A “qualified” distribution occurs when the Roth account has been in place for five taxable years (from the year of first contribution) and a distributable event has occurred.

**If permitted by your vendor.

***Contract restrictions and surrender charges may apply.

Approved Providers

The A&M System requires providers to meet certain criteria including, for example, maximum allowable fees, Roth availability, and minimum participation standards.

The following are Texas A&M University System-approved retirement providers who will partner with you to invest your contributions. You may actively contribute to one provider for ORP and up to two for TDA. The approved Providers are:

Fidelity Investments	1-800-343-0860	www.netbenefits.com/texasam
Voya (Formerly ING)	1-800-873-5518	www6.ingretirementplans.com/SponsorExtranet/TexasAM
Lincoln Financial Group	1-800-454-6265	www.lfg.com/tamu
MetLife Resources	1-800-236-8489	www.metlife.com/tamu
Pentegra	1-866-633-4015	www.pentegra.com
TIAA-CREF	1-800-842-2776	www.tiaa-cref.org/tamus/
VALIC	1-800-448-2542	www.valic.com/tamus

The approved providers all offer a wide variety of investment opportunities. A summary of the investments and services offered by each Provider is included in this brochure.

Manage Your Investments Directly through Your Provider

Once you've enrolled with a provider, you'll manage your account directly through them. You'll have direct online access to your account information and a toll-free number where you can speak with a representative.

Selecting a Vendor

Planning and research are the keys to maximizing your investments. Ask friends and colleagues who have invested successfully, which products and companies they selected. Study product performance information using websites like www.morningstar.com for mutual funds or www.moody.com for rating annuity companies. Narrow your choices, and then visit with a vendor representative. Some important questions to ask include:

- How long has this company been in business?
- Where is your office? If you're not available to answer questions or help me with my account(s), will anyone else be able to do so?
- How are you paid? What incentives are you given for servicing my account(s)? Do you get more commission or incentive for selling certain products?
- How many A&M System clients do you have? May I have three client references?
- How many companies do you represent?
- How do you decide which products to recommend to particular clients?
- Do you offer both fixed investments with guaranteed interest rates and variable, high-growth investments?
- What have the earnings been on each product over the past year/five years/ten years?
- What fees will I have to pay (such as commissions, management fees, etc.)?
- What risks are associated with each option?
- Can I invest in a combination of funds, and can I transfer money between funds? Is there a fee for transferring money?
- What payment options do you offer at retirement?
- Can I borrow against my TDA account(s)?
- How often do you provide account statements, and what information do they include?



Investment Options

The seven approved providers each offer a wide variety of investment products. Not all providers offer investments in each category. Investment product information can be found at the end of this brochure.

Asset Allocation or Lifecycle Options

These are mutual funds designed for investors who want a simple yet diversified approach to investing. They are professionally managed and periodically rebalanced according to their investment objective. Lifecycle funds are rebalanced according to a target retirement date; asset allocation funds are rebalanced based on risk objectives.

Core Investment Options

These include a limited menu of investment options that represent mutual funds invested primarily in three major classes (stocks, bonds, and short-term investments). This is for investors who are comfortable diversifying investments on their own or with the assistance of an investment advisor and/or asset allocation tool.

Expanded Options

These include a larger menu of investment options for more sophisticated investors. These are for investors who are comfortable managing a portfolio, either on their own or with the help of an investment advisor, and understand how to research, evaluate, and monitor a variety of investments.

Annuity Options

Some providers also offer fixed and/or variable annuity products. An annuity is a contract with an insurance company. It allows you to accumulate contributions, where you can select a variety of investment options, including mutual funds and guaranteed fixed-interest accounts. An annuity also provides you the option of receiving regular income payments over your lifetime or for another specified period of time and may provide a guaranteed death benefit for your beneficiary. Check with each provider for the guarantees contained in their contracts.

Each provider has representatives who can meet with you to help you choose investments for your retirement portfolio. In addition, many provider websites offer online planning tools to help you manage and track your portfolio on your own. To schedule a consultation, contact your provider directly.



Frequently Asked Questions

How often can I change my contribution amount to my Tax-Deferred Account (TDA)?

You may change your contribution amount once each month. Complete a TDA Salary Reduction Agreement/Change of Vendor form and send it to your Human Resources or Payroll Office.

How often can I change Optional Retirement Program (ORP) or TDA vendors?

You may change your vendor whenever you choose. Just fill out the TDA or ORP Salary Reduction Agreement/Change of Vendor form and submit it to your Human Resources or Payroll Office. Then visit with your vendor representative to enroll in a product. Your new vendor must be on the A&M System approved vendor list.

Do I have to transfer my existing ORP or TDA account in order to change vendors?

No. You may leave your existing account with your former vendor and change future contributions to a new vendor. You may also contribute to two different TDA vendors at the same time.

What is the difference between a Roth TDA and a traditional TDA or DCP?

With a traditional TDA or DCP, your contribution is deducted from your pay before federal income tax is calculated, so you do not pay current income tax on your contributions or on the investment earnings on your savings. When you make withdrawals from your TDA or DCP account upon retirement, you will pay federal income tax on the withdrawals. With a Roth TDA or DCP, your contribution is deducted from your pay after federal income tax is calculated, so you pay current income tax on your contributions. You do not pay income tax on your investment earnings now or in the future. When you make withdrawals from your Roth TDA or DCP account upon retirement, you will not pay federal income tax on the withdrawals.

Are loans or hardship withdrawals allowed from an ORP account?

No. Texas state law prohibits distributions, including loans and hardship withdrawals, under the Optional Retirement Program (ORP) until a participant retires, dies, reaches age 70½ or terminates employment with all Texas public institutions of higher education.

Are loans or hardship withdrawals allowed from a TDA account?

Yes. The TDA program does allow loans and hardship withdrawals regardless of the person's employment status. Not all TDA vendors offer loans and hardships. Hardship withdrawals include major unreimbursed medical expenses, college costs for immediate family members, purchase of your primary residence or payments to prevent eviction from or foreclosure on your primary residence. If you receive a financial hardship withdrawal, federal law requires that plan contributions be suspended for six months.

Am I permitted to take a distribution from my ORP account while employed with the A&M System?

Texas state law prohibits distributions under the Optional Retirement Program (ORP) until a participant retires, dies, reaches age 70½ or terminates employment with all Texas public institutions of higher education.

Am I permitted to take a distribution from my TDA account while employed with the A&M System?

The TDA program allows distributions from your account once you have reached age 59 ½, retire, or end employment with the A&M System. The TDA program also allows hardship withdrawals (see above).

Can I contribute to the TDA and the Texa\$aver DCP at the same time?

Yes. The TDA and the Texa\$aver DCP are two separate plans with separate contribution limits.

Can I contribute to both a traditional TDA and a Roth TDA?

Yes; however, both are subject to the same total TDA annual limit.

What if I leave A&M System employment?

You may leave your account invested until retirement but may make no further contributions. You may withdraw your funds, but you will pay a 10% penalty tax unless you're disabled, you reached age 59 ½, you retired at age 55 or older, or you take an annuity at any age. You may roll your account balance into a similar plan without penalty.





If you're like most people, you want your hard-earned retirement savings to be in good hands. Consider America's workplace retirement savings plan leader,¹ Fidelity Investments,[®] and take advantage of our experience to help you build a more rewarding future.

Put These Key Advantages to Work for You.

As the number-one provider of workplace retirement savings plans² today, no one makes planning for retirement easier. When you choose Fidelity, you get: Service excellence you can count on. Chances are, you already know Fidelity by reputation. Founded in 1946, Fidelity has always been committed to accuracy, top technologies, and the highest ethical standards. A relationship with us means you can count on accurate statements and information, as well as timely assistance with your questions.

Unmatched Experience to Meet Your Needs.

Fidelity serves more than 23 million customers,³ and we bring that experience to help you manage your priorities at every stage of your life. And because our plans are offered at thousands of tax-exempt organizations, we understand how employees like you can make the most of your retirement program.

Investment Options — When it comes to mutual funds, Fidelity has a long-standing commitment to research and performance. By investing your ORP and TDA contributions at Fidelity, you have access to hundreds of investment products, all categorized in an easy-to-understand format. You have the flexibility to select from Fidelity and non-Fidelity investment options (including life cycle funds) that range from more conservative to more aggressive, making it easier for you to develop a well-diversified investment portfolio.

www.netbenefits.com/texasam — This convenient Web site will provide all you need to know about your Texas A&M University System plans, and how to enroll with Fidelity. No login is necessary to obtain more information.

1-800-343-0860 — Fidelity Representatives are knowledgeable and committed to helping you learn more about Fidelity and about understanding your retirement options.

On-campus, in-person meetings — To view the latest schedule of on-campus meetings with a Fidelity Workplace Planning & Guidance Consultant, and reserve an appointment for yourself, you are invited to visit getguidance.fidelity.com or call 1-800-642-7131. Helpful Hint: If you don't want to wait until your Fidelity Workplace Planning & Guidance Consultant's next on-campus visit, call and speak to a representative at 1-642-7131. Our representatives can help answer your questions about enrollment, transfers, and rollovers. No appointment is needed to speak to a representative over the phone.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

¹ Based on two surveys: The *PLANSPONSOR* magazine 2014 Recordkeeping Survey (© Asset International, Inc.), based on defined-contribution plan assets administered and number of participants of recordkeepers, as of 12/31/2013; and Cerulli Associates' *The Cerulli Edge*[®]—*Retirement Edition*, second quarter 2014, based on an industry survey of firms reporting total IRA assets administered for Q1 2014.

² This statement is based on the results of a combination of independent media surveys. Fidelity ranked first in DC assets under administration as of December 31, 2013 by Pensions & Investments' annual Defined Contribution Record Keepers Survey, first in total recordkeeping assets and participants as of December 31, 2013 by PLANSPONSOR in its annual Defined Contribution Recordkeepers Survey and first in DC assets recordkept as of December 31, 2012 in Cerulli Associates Quantitative Update Retirement Markets 2013.

³ As of September 30, 2014.

ING Life Insurance and Annuity Company (ING)

With ING, you enjoy the flexibility to build a portfolio that supports your unique retirement goals. You can choose from a tax deferred variable annuity program or a mutual fund program offered through a custodial account, or a combination of the two programs.

Experienced Representatives Working for You

ING's local investment representatives average 20 years of experience and are located on campus to help you:

- ✓ Identify your retirement goals and develop long-term retirement savings strategies.
- ✓ Understand how to adjust your asset allocation to address lifestyle changes, age, years to retirement, and market conditions.
- ✓ Refine your investment strategy, if necessary, as you approach retirement.
- ✓ Transition from accumulating assets to withdrawing income after you retire.

Our representatives use tailor-made seminars and tools to assist you at every stage of retirement planning. Our Educator's Financial Analysis and My Retirement Outlook incorporate specific defined benefit and social security information to help you evaluate different savings scenarios and rates of return, and calculate what you may need to save in a defined contribution plan.

Investment Choice

You are in control when you build your investment portfolio with ING. You can choose from a wide array of fund options from conservative to aggressive. You can also select both ING funds and those offered by other well-known investment providers.

Get Started Today

Call (888) 422-3862 to learn more and enroll with ING.

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options; or mutual funds offered through a retirement plan, carefully before investing. The prospectuses/prospectus summaries/information booklets contain this and other information, and can be obtained by contacting your local representative. Please read the information carefully before investing.

Variable annuities and mutual funds under a retirement plan are long-term investments designed for retirement purposes. An administration fee and fund management fees will apply. Money distributed will be taxed as ordinary income in the year the money is distributed. If withdrawals are taken prior to age 59 ½, an IRS 10% premature distribution penalty tax may apply. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Insurance products, annuities and retirement plan funding are issued by ING Life Insurance and Annuity Company. **Securities are distributed by ING Financial Advisers, LLC (Member SIPC), One Orange Way, Windsor, CT, 06095-4774.** All companies are members of the ING family of companies. **Securities may also be distributed through other broker-dealers with which ING Financial Advisers, LLC has selling agreements.** Insurance obligations are the sole responsibility of each issuing company. Products and services may not be available in all states. Products and services offered through the ING family of companies. CN1213-6569-0115



Your future. Made easier.®

Lincoln Financial Group

Background and Financial Strength

A Fortune 500 company with headquarters in the Philadelphia region, Lincoln Financial Group had assets under management of \$168 billion as of June 30, 2012. Lincoln Financial Group's oldest affiliate has more than a century-long heritage of proven results. A century of success is a strong measure of financial strength and client satisfaction. A leader in employer markets for nearly 40 years, Lincoln Financial has a solid reputation for outstanding customer service and overall expertise as a plan provider. More than 26,000 employers and more than 1.3 million plan participants have chosen Lincoln Financial to help save for retirement. For more information regarding Lincoln's financial strength, please visit www.LincolnFinancial.com.

Product Highlights

Lincoln Financial offers a mutual fund program and a group variable annuity product.

Lincoln Alliance[®] Program offers:

- 29 core mutual funds including 9 American Funds
- Vanguard Fund offerings
- 4 Time-based & 4 Risk-based Asset Allocation Models
- Fixed Annuity (3% minimum)
- No surrender charges

Multi-Fund[®] Group Variable Annuity offers:

- 38 investment options
- 4 Time-based & 3 Risk-based Asset Allocation Models
- Fixed Account (3% minimum)
- No surrender charges
- Guaranteed minimum death benefit

Fees and Restrictions

Lincoln Alliance[®] Program offers:

- No annual administrative fees
- No surrender charges
- No M&E fee
- Fund expenses (0.10% - 1.50%)*
- Possible 20% annual limit on Fixed Annuity transfers

Multi-Fund[®] Group Variable Annuity offers:

- No annual administrative fees
- No surrender charges
- 0.75% annual M&E fee
- Fund expenses (1.08% to 2.31%)
- Possible 20% annual limit on Fixed Account transfers

* Data provided by Morningstar and it is subject to change.
Lincoln Financial does not guarantee its accuracy.



Participant Service Options

- Access to your account is available 24 hours a day, 7 days a week at www.LFG.com/tamu.
- Knowledgeable customer service representatives, who can provide you with information and answer questions regarding your account, are available from 7:00 a.m. to 7:00 p.m. CST by calling 800-4LINCOLN (800-454-6265).
- Your local Lincoln Financial representatives are also available to assist you with your retirement planning needs, from enrollment to retirement. Lincoln Financial's local representatives specialize in retirement planning and understand the importance of personalized service. Please visit www.LFG.com/tamu for a listing of local Lincoln Financial representatives.
- Various educational materials designed to provide you with information about Lincoln Financial's products and services, investments, market conditions and retirement planning needs are available at any time courtesy of your employer.
- Local seminars are offered to assist you with your retirement planning. These seminars include topics such as risk analysis, asset allocation, investment options, market trends and tax/legislative updates.

How to Enroll

Contact your Lincoln Financial professional to help you enroll as a participant in your retirement plan or visit www.LFG.com/tamu to access information on Lincoln Financial's retirement programs developed exclusively for The Texas A&M University System employees. Here you will also find a complete list of Lincoln Financial representatives by campus.

Insurance and investment company products are sold by prospectus. An investor should consider the investment objective, risks, charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. A prospectus is available by calling 800-4Lincoln or by visiting www.LFG.com/tamu. Read it carefully before investing or sending money.

Securities in the *Multi-Fund*[®] variable annuity are offered through Lincoln Financial Distributors Corp., a broker/dealer and securities in the *Lincoln Alliance*[®] program are offered through Lincoln Financial Advisors Corp., a broker/dealer both are affiliates of Lincoln National Corporation, 1300 S. Clinton St., Fort Wayne, IN 46802. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates



MetLife has a long history of providing retirement plan products and other financial products and services to employers and their employees nationwide. MetLife offers several choices and tools within each of the Texas A&M Retirement Programs to help you meet your retirement needs. Your options include a variable annuity¹ called Gold Track Select (GTS), a mutual fund-based program called Mutual Fund Select Portfolios (MFSP) with a fixed account option under the Gold Track Select Annuity Registered Fixed Account option, or a combination of both.

Features	Gold Track Select Variable Annuity	Mutual Fund Select Portfolios
Fixed Annuity Option	yes	yes
Target Date Mutual Funds	no	yes
Death Benefit*	yes	no
Fees	0.80% mortality & expense charge**	no additional administrative fees charged to participant accounts***
Unlimited Transfers****	yes	yes

Please visit our website www.metlife.com/tamu for more information.

MetLife Financial Services Representatives are dedicated to helping employees of Texas A&M University achieve a secure financial future. Our MetLife representatives are focused on providing retirement funding solutions designed to help you prepare for the future. They can:

- Help you determine how much you may need in retirement
- Help you assess your retirement savings profile against your priorities and goals
- Conduct a paycheck analysis
- Review your plan asset allocation

To schedule an appointment for a one-on-one consultation, please call **1-800-236-8489**.

¹A variable annuity is a contract between you and a life insurance company where in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a steady retirement income at a later date.

*The registered Fixed Account Option, is guaranteed by MetLife Insurance Company of Connecticut.

**This fee is taken in connection with the calculation of the daily unit value and is not a separate fee.

***Each mutual fund has its own investment management fees and other expenses. Please see the prospectus for each fund.

****Some restrictions may apply; please see the prospectuses for more details.

Mutual funds are sold by prospectus and Gold Track Select Variable Annuity and the Registered Fixed Account are offered by prospectus, all are available from your registered representative. You should carefully consider the product's features, risks, charges and expenses, and the investment objectives, risks and policies of the underlying portfolios, as well as other information about the underlying funding choices. This and other information is available in the prospectus, which you should read carefully before investing. The account value is subject to market fluctuations so that, when annuitized or withdrawn, it may be worth more or less than its original value. Product availability and features may vary by state. Gold Track Select Variable Annuity and the Registered Fixed Account product guarantees are based on the financial strength and claims-paying ability of MetLife Insurance Company of Connecticut. Diversification cannot eliminate the risk of investment losses, and past mutual fund performance is not a guarantee of future results.

Gold Track Select Variable Annuity, including the GTS Registered Fixed Account, is issued by MetLife Insurance Company of Connecticut (MLICC) under policy form numbers L-14666TX, L-14669TX, L-14672TX, 1300 Hall Boulevard, Bloomfield, CT 06002-2910. Products are distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA), 5 Park Plaza, Suite 1900, Irvine, CA 92614. Securities, including variable products are offered through MetLife Securities, Inc. (MSI) (member FINRA/SIPC), 1095 Avenue of the Americas, New York, NY 10036. MLICC, MLIDC and MSI are MetLife companies.

MetLife does not provide tax or legal advice. Please consult your tax advisor or attorney for such guidance.

Withdrawals where permitted are subject to IRS rules. They are subject to ordinary income tax and an additional 10% Federal income tax penalty if you are under the age of 59½. There is no 10% Federal income tax penalty for 457 arrangements.

If you are a participant in the Texas Optional Retirement Program, Texas law permits us to make withdrawals on your behalf only if you die, retire or terminate employment in all Texas institutions of higher education, as defined under Texas law.

Upon discontinuance of the GTS Registered Fixed Account by your employer, distributions from the Fixed Account may be subject to a market value adjustment which may increase or decrease the value of your account. Surrender charges of up to 5% may also apply. There is no market value adjustment or surrender charges for transfers to Approved Products within the plan or on account of Benefit Responsive withdrawals initiated by you, such as on account of your retirement, separation from service, distribution for a loan under the plan or IRC hardship withdrawals. See the prospectus for more details.

MetLife Resources is a division of Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166.

PENTEGRA 403(b) ADVANTAGE

Pentegra Trust Company is a wholly owned subsidiary of Pentegra Services, Inc. Pentegra Retirement Services provides retirement plan services to financial institutions, corporations, municipalities, non-profit organizations and educational institutions. With over \$6.7 billion in assets under management, we serve more than 100,000 participants nationwide. We offer a fee-based, objective approach to our clients in a commission-free environment.

THE PENTEGRA ADVANTAGE FOR ORP AND 403(B) ACCOUNTS

Pentegra Retirement Services offers employees of Texas A&M University the opportunity to save for retirement—tax-deferred, using no load or waived load mutual funds.

ULTIMATE FUND FLEXIBILITY

We offer access to an investment platform with thousands of funds to choose from, with no hidden charges, surrender fees or penalties and unlimited allocation adjustments and transfers.

- ◆ The ability to choose your investments through an open-architecture platform
- ◆ Work with a local Registered Investment Advisor
- ◆ Ability to build your own portfolios
- ◆ Loan availability lets you borrow from your account (TSA only)

EDUCATION

To meet the ongoing educational needs of participants, we offer a built-in retirement resource center to help participants with investing and saving for their retirement. The retirement center offers:

- ◆ Articles on the fundamentals of investing
- ◆ e-Learning courses for retirement planning
- ◆ Market and fund research (quotes/charts)
- ◆ Suite of interactive calculators
- ◆ Frequently asked questions
- ◆ Glossary of terms
- ◆ Online: Review and manage your account online 24/7, www.pentegra.com with our online account access tools, you can access your account when and where it's convenient for you.

ACCOUNT ACCESS

All forms can be found through your participant online access. For new participants, contact 403bops@pentegra.com or 1-866-634-5873:

- ◆ 403(b) Enrollment Application Form
- ◆ Salary Reduction Agreement
- ◆ 403(b) Exchange/Transfer Form (if rolling over assets)

Mutual funds and other securities are NOT insured by the FDIC or any other government agency, and are not deposits or other obligations of, or guaranteed by any financial institutions or Pentegra Services, Inc. or any of its affiliated companies. Investment in mutual funds and other securities will fluctuate, so that an investor's shares when redeemed may be worth more or less than their original cost and are subject to investment risk, including the possible loss of the principal amount invested.



What makes TIAA-CREF different?

TIAA-CREF is the financial services organization that serves 3.7 million of your colleagues in the academic, medical, governmental, cultural and research fields. Today, we have \$495 billion in total assets under management¹ and serve more than 15,000 institutions across the United States. We offer:

Low fees

Based on Morningstar data (as of 9/30/12), the expense ratio on all mutual fund products and variable annuity accounts managed by TIAA-CREF is generally less than half the mutual fund industry average.²

A wide array of retirement products

Having invented the variable annuity in 1952, TIAA-CREF has long pioneered the use of these accounts for retirement investing. Today, you have access to a wide range of annuity accounts and mutual funds for your retirement savings needs. These choices can help you create a broadly diversified retirement portfolio.

TIAA's top ratings

For its stability, claims-paying ability and overall financial strength, TIAA currently holds the highest possible ratings from the four leading insurance company rating agencies.³

A broad range of retirement income options

We offer flexible income solutions to help you fund your retirement.

We're here to help

For help enrolling online, call TIAA-CREF at 800 842-2888 Monday through Friday, 8 a.m. to 10 p.m. or Saturday, 9 a.m. to 6 p.m. (ET).



Financial Services

¹As of September 30, 2012.

²Source: Morningstar Direct, September 30, 2012, based on Morningstar expense comparisons by category.

³A.M. Best (A++ as of 4/12), Fitch (AAA as of 6/12), Moody's Investors Service (Aaa as of 12/12) and Standard & Poor's (AA+ as of 5/12). Per S&P criteria, the downgrade of U.S. long-term government debt limits the highest rating of U.S. insurers to AA+ (the second-highest rating available). There is no guarantee that current ratings will be maintained. Ratings represent a company's ability to meet policyholders' obligations and do not apply to variable annuities, mutual funds or any other product or service not fully backed by TIAA's claims-paying ability.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit tiaa-cref.org for details.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to tiaa-cref.org for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

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Plan Highlights

The Texas A&M University System Plan

SAVING : INVESTING : PLANNING



Texas A&M University System retirement plan participants have powerful advantages to help them prepare for the future, including:

- > Tax-deferred growth of their savings, and
- > Pretax contributions that can reduce current income taxes.

Income taxes are payable upon withdrawal. Federal restrictions and a 10% federal early withdrawal penalty may apply to withdrawals before age 59½.

Why VALIC?

- > Over half a century specializing in retirement plans
- > Third-largest plan provider to employees of major colleges and universities

Source: LIMRA Not-for-Profit Report; all data as of 06/30/12

VALIC offers participants these additional advantages:

- > **Exceptional client service.** Online, by phone and in person
- > **Guided Portfolio Services.**® Independent investment advice and managed account program
- > **Comprehensive Financial Plan.** No-cost financial analysis
- > **VALIC mutual fund program, which includes a fixed annuity.*** Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost.

VALIC offers our group mutual fund platform to the Texas A&M University System at no cost to the client. Fund Annual Operating Expenses apply depending on the mutual funds chosen and are described in the prospectus.

Exceptional client service

- > Personal, face-to-face service from local financial advisors with VALIC
- > Access to account information 24/7 online (VALIC.com/tamus) and by phone (1-800-448-2542)
- > Quarterly account statements detailing balances and transactions
- > Annual review to make sure your retirement savings plan is on track to meet your goals

* Policy Form GFUA 504, a group fixed unallocated annuity issued by The Variable Annuity Life Insurance Company.

To view or print a prospectus, visit www.valic.com/tamus and look to the right-hand side of the screen. Click the appropriate link inside the box titled "Prospectuses and Other Materials." Click on "Funds" in Quick Links, and funds available for your plan are displayed. The prospectus contains the investment objectives, risks, charges, expenses and other information about the respective investment company that you should consider carefully before investing. Please read the prospectus carefully before investing or sending money. You can also request a copy by calling 1-800-428-2542.

Securities and investment advisory services are offered by VALIC Financial Advisors, Inc., member FINRA and an SEC-registered investment advisor.

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Guided Portfolio Services (GPS)

- > Pioneering fee-based program employing independent expertise of Ibbotson Associates
- > Advises which funds to buy and how much to invest in each
- > Recommends savings rate and retirement age
- > Forecasts probability of meeting your goal
- > Automatically implements investment advice, regenerates advice annually and rebalances account quarterly

Available local financial advisor services at no cost

- > Financial planning services
 - Retirement readiness
 - Importance of planning ahead
- > New employee retirement plan overview
 - Potential benefits of investing early
 - Financial tips during market volatility
- > Computer-aided planning & asset allocation
 - Personalized plan
 - Income & distribution planning
- > Investment advisory services
 - Wealth forecasting
 - Asset allocation
 - Investment selection
 - Asset management

Enrollment is easy

Online, by phone or with an advisor

CLICK

VALIC.com/tamus
Find "To enroll," click link for list of advisors

CALL

1-800-448-2542
7 a.m. – 8 p.m. (CT)

VISIT

your VALIC financial advisor



Helpful Definitions

Annual insurance fee: This covers mortality and expense (M & E) risk charges and other administrative expenses. It also provides for a guaranteed death benefit and for lifetime guaranteed income payouts.

Annual policy fee: This covers the costs of maintaining and administering an account during the accumulation phase. It is often waived when an account's value reaches a certain level.

Annual sub-account fee: A fee deducted for fund operating costs, management fees, and other asset-based costs incurred by the fund. This charge is assessed at the sub-account level and is not deducted from policy values.

Annuitant: The person(s) who receives the income from an annuity contract.

Annuitize: To begin a series of payments from an annuity. When someone who has been investing in an annuity retires, a payout schedule is selected according to need. The company that sold the annuity then pays a fixed-dollar amount for an extended period of time, often the rest of the policyholder's life.

Annuity: Form of contract sold by life insurance companies that guarantees a fixed or variable payment to the annuitant at some time in the future, usually retirement. Prior to the annuity date, during the accumulation phase, the cash values of the annuity accumulate tax-deferred, with specific contractual guarantees and at competitive interest rates. During the payout phase, a fixed annuity will ultimately pay out the accumulated value in regular installments varying only with the payout method selected. In a variable annuity, the cash accumulations reflect the performance of an underlying portfolio of investments such as stocks and bonds.

Asset allocation: A method of portfolio management that allows investors to determine an appropriate mix to produce the maximum reward given the level of risk they are willing to accept.

Asset category: A broad group of assets that corresponds to an investment objective -- such as growth, income or stability. Stocks represent the asset category for growth, bonds for income, and cash equivalents for stability.

Asset class: A group of assets that is similar in type and investment objective, for example, large company stocks or international government bonds.

Asset management fee: Fees charged by the investment advisor to manage the assets in a plan.

Back-end load fund: An open- or closed-end investment company that charges a fee upon the redemption or sale of its fund shares. Typically, loads are reduced based on the value of the shares and/or the passage of time. Are also referred to as Class B shares.

Blue chip stock: The common or preferred stock of well-known, major corporations that is traded on a national stock exchange. Blue chip status is derived from long periods of earnings growth, dividend payments and financial stability.

Bond: A certificate of debt or negotiable promissory note of a corporation or public body that promises to repay on a maturity date some years in the future and to pay periodic interest until then.

Defined-benefit plan: An employer-sponsored retirement plan in which the employee receives a future benefit based upon a predetermined formula. (Example: \$100 per month at retirement for each year employed.)

Defined-contribution plan: An employer-sponsored plan in which the amount of the employee's retirement benefit is determined by contributions, rather than a predetermined formula. The employee's benefit equals his/her accumulated contributions plus earnings.

Expense guarantee: A guarantee common to all annuities which is that expenses, the cost of doing business, will not be increased or exceed a certain percentage of the annuity contributions.



Fixed annuity: An annuity that pays a set rate of interest.

Fixed investment option: A fund that has a guaranteed or a “fixed” rate of interest (aka fixed-income investment.)

Front-load fund: An open- or closed-end investment company that charges a fee upon the purchase of its shares. This fee, called “the load,” is deducted from the amount invested. Also called Class A shares.

In-service withdrawal: A participant-initiated withdrawal from an employer-sponsored retirement plan while the participant is still employed by the company.

Margin: The amount of money paid by investors when they use their broker’s credit to buy a security.

Maturity: The date on which a bond must be repaid.

Minimum distribution: The minimum annual required distribution amount from an employer-sponsored retirement plan account. Distributions are required when the participant reaches age 70½ or retires, whichever is later.

Money market: An asset class consisting of short-term debt instruments and government securities that carry little risk.

Mortality and Expense (M&E) risk charge: A fee that covers contract guarantees in annuity contracts, such as death benefits.

Mutual fund: A fund established by an investment management company to invest the pooled money of individual shareholders in a diversified portfolio of securities selected to meet stated goals. Funds offer shareholders diversification, liquidity and professional management.

Rebalancing: Adjusting a portfolio, through fund transfers or sales or purchases, to re-establish the initial allocation of assets.

Rollover: The nontaxable transfer of assets from one eligible retirement plan to another, such as from a defined contribution plan to an IRA.

Surrender charge: A fee imposed for terminating an annuity contract prior to its maturity.

Term life insurance: Insurance that covers the insured for a specified period such as one, five or 10 years, often with an option to renew. Premiums are paid throughout this time, but generally become higher during the course of the term, as the policyholder grows older.

Variable annuity: A tax-advantaged retirement-planning and payout vehicle offered only through a life insurance/annuity company. A variable annuity serves as an accumulation vehicle prior to retirement by accepting contributions and providing the investor with a choice from among variable-return investment options. It serves as an income vehicle, starting at retirement, and bases its income payments on the performance of the underlying variable-return investments.

Vesting: A participant’s right of ownership to the money in his or her plan account. A participant’s contributions and his/her earnings are always 100% vested; however, company contributions and employer matching contributions may become vested over a period of time.

Whole life insurance: Form of life insurance policy that offers protection in case the insured dies and also builds cash value. The policy stays in force for the lifetime of the insured, unless the policy is canceled or lapses. The policyholder usually pays a set annual premium to whole life, which does not rise as the person grows older, as in the case with term insurance.





**THE TEXAS A&M UNIVERSITY SYSTEM
RETIREMENT PROGRAMS**